



Massachusetts Brownfields Tax Credits Program Extended Through 2013

Cooperstown Environmental LLC Spurs Grassroots Support

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For Immediate Release

ANDOVER, MA – The Commonwealth of Massachusetts arguably has the best package of incentives for the redevelopment of Brownfields of any state in the nation. The state Legislature aimed to keep the state at the forefront as they reauthorized and extended the state’s Brownfields Tax Credit Program, which offers a way to recover a portion of cleanup costs to qualifying property owners and operators.

Under the new Legislation (“An Act Relative to Economic Development Reorganization”), signed into law by Governor Deval L. Patrick on August 5, 2011, the Brownfields Tax Credit program has been extended through 2013 – two years beyond the date when it was scheduled to sunset, or expire. This extension offers significant benefits to developers, commercial businesses, property owners, and not-for-profit organizations – all of whom may be eligible for the credits. The program provides as much as a 50% rebate of eligible environmental response costs, offered in the form of a tax credit, which may be sold for cash.

Cooperstown Environmental, which is the acknowledged authority in the Brownfields Tax Credit program through its experience in filing scores of successful applications for clients, was instrumental in the passage of the program extension. **Cooperstown Environmental LLC** mobilized support from a diverse range of stakeholders from throughout the state, including the Licensed Site Professionals Association (LSPA), key developers, not for profit organizations, and other businesses. Executive Vice President Jim Curtis commented “Passage of this legislation shows how the voice of the people can be heard. We asked many of our current and past clients and others to reach out to their legislators and let them know how important this program is and what it has meant to them. We have clients throughout the state in the districts of each of the six members of the Conference Committee, and these calls really made the difference.”

State Representative Barry Finegold (D-Andover) was asked to support the bill, and he offered to co-sponsor the legislation in the House. His support was important in persuading his peers to vote for passage.

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About Cooperstown Environmental LLC

Cooperstown Environmental LLC is an environmental engineering consulting firm based in Andover, Massachusetts with a niche as the leading experts in the Brownfields Tax Credit program. The program began in 1998 as part of an effort to encourage and provide an incentive for the cleanup of contaminated sites, sometimes known as Brownfield sites. We have recovered millions of dollars on behalf of mill owners, gas stations, small and large businesses, real estate trusts & commercial property owners, developers, and not for profit organizations through our applied knowledge of the intricacies of the Brownfields Tax Credit program.

www.CooperstownEnv.com or www.BrownfieldsTaxCredit.com

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