



Cooperstown Environmental Announces Sale of Brownfields Tax Credits Package

Transfers Credits to Multi-Billion Dollar Tax Credit Investor

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For Immediate Release

ANDOVER, MA – Cooperstown Environmental LLC recently arranged for the purchase and sale of a package of Massachusetts Brownfields Tax Credits totaling nearly one million dollars in face value. The credits were sourced from multiple sellers and the investor who purchased the credits was a publicly-traded multi-billion dollar international company with significant Massachusetts tax obligations.

The ability to buy and sell Massachusetts Brownfields Tax Credits was created by the 2006 amendments to the 1998 Brownfields Act, simultaneous with the extension of the existing tax credit program to cover not-for-profit organizations. Prior to those amendments, the Brownfields Tax Credit program had limited usefulness as many eligible recipients could not fully utilize the value of the credits that they had earned. Now, however, the transferability provisions greatly expand the value of the program and allow non-profits and others a way to generate cash from their completed cleanups.

James T. Curtis, Executive Vice President of **Cooperstown Environmental LLC**, commented that “Massachusetts Brownfield Tax Credit recipients may wish to sell their credits for a variety of reasons: they may reside out of state, they may be non-profits, or simply prefer to liquidate their credits for a quick infusion of cash. Our ability to help buy and sell Brownfields credits provides added value to our clients and improves the market for these transferable credits. Also, our market knowledge helps to level the playing field with tax-savvy purchasers.”

About Cooperstown Environmental LLC

Cooperstown Environmental LLC is an environmental engineering consulting firm based in Andover, Massachusetts that provides high-quality, practical, and cost-effective engineering and environmental consulting services to businesses, property owners, institutions, government agencies, and the legal community. We also have a niche as the leading experts in the Brownfields Tax Credit program. The program began in 1998 as part of an effort to encourage and provide an incentive for the cleanup of contaminated sites, sometimes known as Brownfield sites.

www.CooperstownEnv.com or www.BrownfieldsTaxCredit.com

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